



**DEPARTMENT OF VETERANS AFFAIRS
Regional Office
1240 East Ninth Street
Cleveland, OH 44199**

March 10, 1999
325/262

In Reply Refer To:

Information Letter 26-99-08

TO: All Sales Brokers

**SUBJ: Increase In Maximum Interest Rates On New Vendee
Accounts**

1. Effective for all purchase offers for VA-acquired properties received in field stations on or after March 16, 1999, the interest rate on new vendee accounts will be 7.00 percent.
2. Thank you for your continuing participation in our sales program.

/s/

JAMES L. BRUBAKER, JR.
Loan Guaranty Officer